

S.I. 2009 No. 36 (corrected copy)

Duties, Taxes and Other Payments (Exemption) Act
Cap. 67B

THE DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION) (SCOTIATRUST AND MERCHANT BANK TRINIDAD AND TOBAGO LIMITED) ORDER, 2009

The Minister in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Scotiastrust and Merchant Bank Trinidad and Tobago Limited) Order, 2009*.

2. In this Order,

“bonds” means the bonds issued by the Government of Barbados in the Trinidad and Tobago capital market through Scotiastrust and Merchant Bank Trinidad and Tobago Limited as the Lead Manager and underwriter, and approved by Resolution of Parliament No. 8/2009.

3. There shall be exempt from the payment of all duties, taxes and other imposts:

- (a) the bonds and the instruments effecting the issue and sale of those bonds;
- (b) the interest that becomes payable on the sum of \$150 000 000 or any part thereof, in the currency of the United States of America borrowed by way of the issue of the bonds; and
- (c) the fees and charges payable by the Government of Barbados in respect of the issue and sale of the bonds.

STATUTORY INSTRUMENT

Made by the Minister this 23rd day of March, 2009.

DAVID J. H. THOMPSON
Minister responsible for Finance.